

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4393**
November 29, 1956]

TREASURY'S CURRENT EXCHANGE OFFERINGS

Final Results

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department today announced the results of the current exchange offering of 3¼ percent Tax Anticipation Certificates of Indebtedness of Series C-1957, maturing June 24, 1957, and 3¼ percent Treasury Certificates of Indebtedness of Series D-1957, maturing October 1, 1957, both series to be dated December 1, 1956, and open to holders of \$9,083,218,000 of 2⅝ percent certificates of indebtedness maturing December 1, 1956.

Subscriptions for the two new issues amounted to \$8,583,470,000, leaving \$499,748,000 of the maturing certificates for cash redemption.

Amounts exchanged were divided among the several Federal Reserve Districts and the Treasury as follows:

<i>Federal Reserve District</i>	<i>Series C-1957 Certificates</i>	<i>Series D-1957 Certificates</i>
Boston	\$ 43,029,000	\$ 43,365,000
New York	812,593,000	6,515,491,000
Philadelphia	29,370,000	21,485,000
Cleveland	71,903,000	83,863,000
Richmond	19,308,000	27,503,000
Atlanta	25,596,000	60,583,000
Chicago	142,525,000	236,559,000
St. Louis	35,597,000	81,241,000
Minneapolis	32,591,000	44,630,000
Kansas City	24,497,000	50,162,000
Dallas	17,706,000	35,174,000
San Francisco	54,847,000	62,520,000
Treasury	2,891,000	8,441,000
TOTAL	\$1,312,453,000	\$7,271,017,000

ALFRED HAYES,
President.